

SENATE CHAMBER

STATE OF OKLAHOMA

DISPOSITION

FLOOR AMENDMENT

No. _____

COMMITTEE AMENDMENT

(Date)

I move to amend Senate Bill No. 997 as follows:

1. On Page 2, Line 4 ½, by inserting a new paragraph 2 to read as follows, and renumbering subsequent paragraphs:

“2. “Control” means:

a. control as defined in the Investment Company Act of 1940 under 15 U.S.C., Section 80a-2,
or

b. in the case of a company domiciled in the People’s Republic of China, involvement in the governance structure, monitoring, or internal human resources decisions of an entity consistent with the objectives set out in the Opinion on Strengthening the United Front Work of the Private Economy in the New Era issued by the General Office of the Central Committee of the Communist Party of China (2020) or a successor or similar document;”;

2. On Page 3, Lines 3 through 9, by deleting after the word “means” on Line 3, through the semicolon “;” on Line 9, all language, and inserting the words: “a government other than the federal government of the United States or the government of any state, political subdivision of the state, tribe, territory, or possession of the United States and designated by the United States Secretary of State as hostile or a Country of Particular Concern (CPC); and”;

3. On Page 3, Lines 10 through 15, by deleting after the word “means” on Line 10, through the word “and” on Line 15, all language, and inserting the words: “any company, other than a U.S. person or a U.S. subsidiary as such terms are defined in 15 C.F.R., Section 772.1, that:

a. is domiciled, incorporated, issued, or listed in a foreign adversary country,

b. is headquartered in a foreign adversary country,

c. has its principal place of business in a foreign adversary country,

d. is controlled by the government of a foreign adversary or any instrumentality thereof, or

e. is majority-owned by an entity controlled by the government of a foreign adversary or any instrumentality thereof.

(Floor Amendments Only) Date and Time Filed: _____

Untimely

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If a parent company does not meet any of the criteria set forth in this paragraph and does not recognize more than fifty percent (50%) of the total annual global revenue of the parent company and subsidiaries from a foreign adversary, such parent company shall not be considered a foreign adversary company.”;

4. On Page 3, Lines 16 and 17, by deleting paragraph 6 in its entirety;
5. On Page 4, Line 10, by inserting after the word “Services”, and before the word "determines", the words “a state agency, or a political subdivision” ;
6. On Page 4, Line 16, by inserting after the word “agency”, and before the word “or”, the words “,political subdivision,”;
7. On Page 4, Line 21, by deleting after the word “for”, the word “goods”, and inserting the words “any good”;
8. On Page 5, Lines 5 through 23, by deleting all language;
9. On Page 6, Line 1 through Page7, Line 14, by deleting Section 4 in its entirety and renumbering the subsequent section; and
10. By amending the title to conform.

Submitted by:

Senator Frix

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Untimely

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Secondary Amendment